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MBRIF's Latest Cohort To Boost Innovation And Economic Growth In The UAE

By OneArabia

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The Mohammed Bin Rashid Innovation Fund (MBRIF), an initiative by the UAE Ministry of Finance, has announced the selection of entrepreneurs for Cohort 8 of its Innovation Accelerator Programme. Launched in 2018, the programme aims to catalyse innovation in the UAE, enhancing innovators' potential to impact their industries and the UAE economy positively.

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The MBRIF's Innovation Accelerator aligns with the priority sectors under the UAE's National Strategy for Advanced Innovation. It provides selected entities with state-of-the-art resources, expert coaching and mentorship, and access to investment and meaningful connections. The goal is to facilitate increased capabilities, accelerated growth, and achievement of scale.



The programme has been instrumental in driving growth and development for a diverse range of innovative companies globally. It enables these companies to showcase their potential as disruptors and drivers of economic growth.

Fatima Yousif Alnaqbi, Acting Assistant Undersecretary for Support Services Sector and Chief Innovation Officer at the UAE Ministry of Finance, commented on the latest selection: "Once again, we were delighted to select from such an innovative pool of applicants, each demonstrating tremendous potential to shape our future."

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Innovators chosen for Cohort 8 were meticulously selected from over 200 companies from 35 countries. The eligibility for selection was based on several carefully identified criteria. Ultimately, 20 successful applicants were chosen, representing a range of diverse sectors.

Diverse Developmental Stages

The developmental stages of the selected companies range from prototype to growth and scale-up. This diversity highlights the breadth of support available via the programme. The Innovation Accelerator continues to be a key part of the innovation ecosystem in the UAE.

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Commitment to Economic Diversification

The MBRIF's commitment to championing disruptive enterprises aims to drive economic diversification and sustainable development in the country. The programme underscores MBRIF's dedication to fostering innovation and development, aligning with the goals of the UAE's National Strategy for Advanced Innovation.

By supporting these innovative companies, MBRIF contributes significantly to the UAE's vision of becoming a global hub for innovation and entrepreneurship.

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Next prayer: Maghrib in 2 hours

07:14 PM

Isha

08:39 PM

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+ 2.75 ▲

22K Gold / Gram

273.75 AED

+ 2.5 ▲

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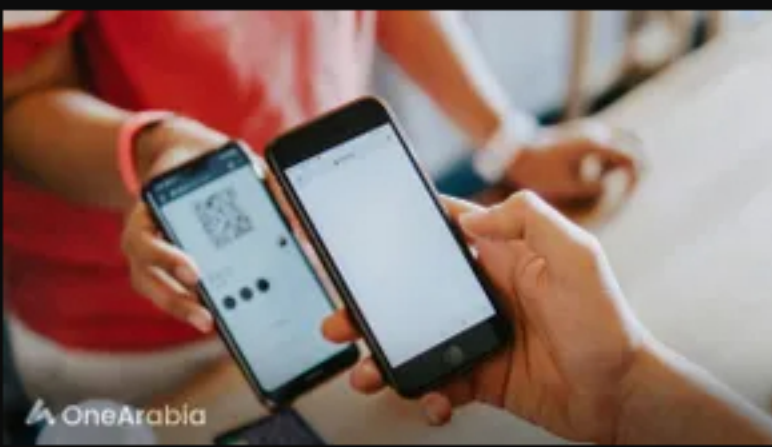
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